

1926.
McGOFF AND VICKERS LTD.
BALANCE SHEET.
PROFIT AND LOSS ACCOUNT.
AT
30TH APRIL 1926.

AUDITOR'S REPORT TO THE SHAREHOLDERS.

I have audited the Balance Sheet of Messrs. McGoff and Vickers Limited for the period ending 30th April 1926.

I have obtained all the information and explanations I have required and in my opinion such Balance Sheet is properly drawn up so as to exhibit a true and correct view of the Company's affairs according to the books and the information and explanations given to me.

The Stocks on Hand and the Work in Progress have been certified to me by the Managing Directors.

Joseph Hurst
Chartered Accountant.

Liverpool 12th June 1926.

Joseph G. Hurst.

Chartered Accountant.

BALANCE SHEET.

30TH APRIL 1926.

<u>LIABILITIES.</u>					<u>ASSETS.</u>
<u>Capital.</u>					<u>Fixtures and Fittings.</u> Cost.
<u>Nominal.</u> 2000 Shares of £1 each.	2000.	0.	0.		Less Depreciation.
<u>Issued.</u> 1500 Shares of £1 each fully paid.			1500.	0.	0.
<u>Sundry Creditors.</u>					<u>Plant and Machinery.</u> Cost.
Trade Creditors and Apportionments.	905.	3.	2.		Less Depreciation.
George Vickers. Loan Account.	117.	13.	9.		
do. Salary Account.	90.	10.	0.	1113.	6.
					11.
					<u>Tools.</u> Cost.
					<u>Formation Expenses.</u> Cost.
					<u>Sundry Debtors.</u>
					Trade Debtors.
					Sundry Deposits.
					E.H. McGoff Loan and Interest.
					Apportionments.
					<u>Stock on Hand.</u>
					<u>Work in Progress.</u>
					<u>Stock of Stationery.</u>
					<u>Cash at Bank.</u>
					<u>Cash in Hand.</u>
					<u>Profit and Loss Appropriation</u>
					Account.
					Loss to date per Profit and Loss
					Account.
				2613.	6.
					11.
					1063.
					14.
					205.
					81.
					308.
					438.
					25.
					31.
					9.
					108.
					2613.
					6.
					11.

Dr.

PROFIT AND LOSS ACCOUNT.

CONTRA.

Cr.

1926.
April 30. To Purchases.

" Wages and Health and
Unemployment Insurance.

" Expenses on Jobs.

" Electric Light, Heat and Power.

" Balance carried down.

1926.
April 30. 2149. 9. 3.

967. 10. 8.

53. 18. 6.

12. 18. 0.

658. 15. 10.

3842. 12. 3.

By Sales.

" Cost of Gas and Electric
Installations etc.

" Stock on Hand.

" Work in Progress.

2992. 0. 11.

104. 7. 0.

308. 2. 2.

438. 2. 2. 746. 4. 4.

3842. 12. 3.

1926.
April 30. To Rent, Rates and Insurance.

" Directors' Salaries.

" Office Salary.

" Directors' Expenses.

" Telephone.

" Stationery.

" Petty Cash.

" Sundry Expenses.

" Advertisements.

" Depreciations written off
Fixtures and Fittings
@ 25 per cent P.A.
Plant and Machinery.
@ 10 per cent P.A.

1926.
April 30. 101. 12. 8.

434. 0. 0.

60. 0. 0.

41. 4. 5.

23. 11. 4.

28. 8. 2.

27. 3. 2.

47. 19. 9.

2. 2. 0.

By Balance brought down.

" Discounts.

" Interest.

" Appropriation Account.
Loss transferred.

658. 15. 10.

25. 11. 1.

5. 16. 8.

108. 17. 1.

799. 0. 8.